

STATE PROPOSITIONS ON JUNE 3, 2014 BALLOT

PROPOSITION 41: VETERANS HOUSING AND HOMELESS PREVENTION BOND ACT OF 2014. Authorizes \$600 million in general obligation bonds for affordable multifamily supportive housing to relieve homelessness, affordable transitional housing, affordable rental housing, or related facilities for veterans and their families. Fiscal Impact: Increased state bond costs averaging about \$50 million annually over 15 years.

PROPOSITION 42: PUBLIC RECORDS. OPEN MEETINGS. STATE REIMBURSEMENT TO LOCAL AGENCIES. LEGISLATIVE CONSTITUTIONAL AMENDMENT. Requires local government compliance with laws providing for public access to local government body meetings and records of government officials. Eliminates reimbursement for costs of compliance. Fiscal Impact: Reductions in state payments to local governments in the tens of millions of dollars annually. Potential future costs on local governments in the tens of millions of dollars annually.